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On July 1, the Peruvian government introduced a new currency, the nuevo sol, equivalent to 1 million of the outgoing currency, the inti. Nuevo sol bills and coins, however, will not enter into circulation until October. The inti was introduced in February 1985 at 5.7 per US dollar. On June 30, the exchange rate was 870,000 intis per dollar. Since Peru's independence in 1821, the following currencies have been introduced and cancelled: peso, sol, inca, libra peruana, sol de oro and the inti ("sol" in Quechua). [Basic data from Gestion (Peru), EFE, 07/01/91]

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